

Analysis of Reserves and Provisions 2016/17**Reserves****General Fund Balance**

	Opening Balance 01/04/16 £	Other Transfers 2016/17 £	Use in 2016/17 £	Forecast Balance 31/03/17 £	Notes
General Fund Balance	2,684,821	502,714	0	3,187,536	(1)
Change Management Reserve	151,392	199,000	(296,880)	53,512	
VAT Shelter Income - Capital/revenue financing	16,371		(7,090)	9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	2,143,788	312,784	(551,729)	1,904,842	(2)
Market Walk - Income Equalisation Reserve	200,366	50,000		250,366	
Market Walk - Asset Management	85,860	50,000		135,860	
Market Walk - Project Work funded through Service Charge	115,830	38,600		154,430	
Section 31 Grant - Empty property/small business rate relief	32,970		(475)	32,495	
Business Rates Retention - Surplus on levy payment	706,719		(79,581)	627,138	(3)
Investment Fund - Income Generation	0	401,990	0	401,990	
LCC Transition Fund	0	358,590	0	358,590	

Non-Directorate Reserves**Policy & Governance**

Slippage from 2015/16 - additional staffing capacity in comms & events team	13,500		(13,500)	0	
Investment Projects	60,460	51,510	(55,160)	56,810	(4)
British Army Civil Engagement Grant	41,392		(24,490)	16,902	

Communications & Events

Slippage from 2015/16 - Extension to Policy Officer post to 30/06/16	8,790		(8,790)	0	
Slippage from 2016/17	0	5,880		5,880	(5)
Transformation Challenge funding	227,070	135,000	(227,070)	135,000	
Public Service Reform funding	17,820	21,900	(17,820)	21,900	
Funding for Graduate Policy Officer post 2017/18	0	32,220		32,220	

Performance & Partnerships

Slippage from 2015/16 - Extension to HR & OD Advisor post to 30/09/16	16,000		(16,000)	0	
Slippage from 2015/16 - Training & Development	12,000		(12,000)	0	
Slippage from 2015/16 - Councillor Community Grants	1,000		(1,000)	0	
Slippage from 2016/17	0	80,730		80,730	(5)
Elections	29,000		(29,000)	0	
Impact of Pay Policy/Living Wage	20,000	6,300	0	26,300	
Legal Case Mgt System	1,522			1,522	

Legal, Democratic & H.R.

NWIEP grant for Shared Financial Systems project	19,710		(19,710)	0	
Slippage from 2015/16 - training for self-serve functionality	5,000		(5,000)	0	
Slippage from 2016/17	0	69,030		69,030	(5)

Shared Financial Services

	24,710	69,030	(24,710)	69,030	
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Policy & Governance**Business Development & Growth**

Community Infrastructure Levy - Admin Reserve	33,019	22,236	(32,358)	22,898	(6)
Government Grants - Single Homeless Initiative	20,250		0	20,250	
Local Development Framework	0	50,000		50,000	(5)
Slippage from 2016/17	0	26,000		26,000	

Development & Regeneration

Retail Grants Programme	105,968	111,500	(105,970)	111,498	
Investment Projects	321,920	456,570	(321,920)	456,570	(4)
External Funding Officer budget for 2016/17	9,200		(9,200)	0	

Employment Skills & Business Support

Investment Projects	134,440.00	129,830	(134,440)	129,830	
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Markets & Town Centre

Buildings Maintenance Fund	61,172	54,180	(43,000)	72,352	
Buildings Maintenance Fund	5,180		(5,180)	0	
Redevelopment Fund - Oak House Site	692,240	615,850	(692,240)	615,850	(7)
Slippage from 2016/17	0	4,000		4,000	(5)

Property Services

	758,592	674,030	(740,420)	692,202	
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Business Development & Growth

	1,383,389	1,470,166	(1,344,308)	1,509,248	
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Analysis of Reserves and Provisions 2016/17**Reserves****Customer & Digital Services**

	Opening Balance 01/04/16 £	Other Transfers 2016/17 £	Use in 2016/17 £	Forecast Balance 31/03/17 £	Notes
New Investment Projects 2016/17	30,520	17,440	(30,520)	17,440	(4)
Single Front Office Apprentices 2016/17 to 2017/18	104,220		(39,770)	64,450	
Council Tax Summons/Liability Order Bad Debts	156,000		(66,980)	89,020	
Land Charges litigation - legal costs	41,000		(25,180)	15,820	
Funding for Debt Recovery Officer post (April to Oct 2017)	0	13,460		13,460	
Slippage from 2015/16 - extra Call Centre hours	20,000		(20,000)	0	
Slippage from 2016/17	0	1,400		1,400	(5)

Customer Transformation

Slippage from 2014/15 - ICT consultancy & equipment (iPads/mobile devices)	40,720		(16,480)	24,240	
Slippage from 2015/16 - ICT Software upgrades	41,000	6,620	(41,000)	6,620	
Slippage from 2015/16 - projector, screen and TV's	13,000	10,000	(13,000)	10,000	
Slippage from 2015/16 - ICT Software training and online training module	11,000	6,000	(11,000)	6,000	
Slippage from 2016/17	0	30,000		30,000	(5)
ICT Projects	107,310	8,380	(7,500)	108,190	
ICT Contract Renewal Reserve	80,000		(80,000)	0	
ICT Infrastructure Reserve	300,170			300,170	
Capital financing	8,450		0	8,450	

ICT Services

Maintenance of Grounds	57,207	10,000	(38,190)	29,017	
Yarrow Meadows Project, Environment Agency grant	0	10,000		10,000	

Waste & Streetscene Services

	57,207	20,000	(38,190)	39,017	
Planning Appeal Costs	31,089			31,089	
New Burdens Grants - S31 Government Grants	0	29,645		29,645	

Planning Services

	31,089	29,645	0	60,734	
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Customer & Digital Services

	1,041,686	142,945	(389,620)	795,011	
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Early Intervention

Investment Budgets	44,880	86,340	(44,880)	86,340	(4)
External Funding	26,520	23,530	(26,520)	23,530	
Home Improvements - Housing Affordable Warmth Grant	17,426	23,750	0	41,176	
Home Improvements - Handyperson Scheme	41,390		0	41,390	
Home Improvements - Disabled Facility Contribution	12,810	11,850		24,660	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage from 2016/17	0	5,000		5,000	(5)

Health and Wellbeing

Investment Budgets - Empty Homes Officer	12,510	81,540	(12,510)	81,540	(4)
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Regulatory Services

Neighbourhood Working (pump priming)	66,710	63,090	(66,710)	63,090	(4)
Investment Budgets	231,430	232,630	(231,430)	232,630	
Chorley Youth Zone	25,000		(25,000)	0	

Neighbourhoods

Investment Budgets	24,000		(24,000)	0	(4)
New Burdens Grant - Right to Move	3,040		(3,040)	0	

Housing Options and Support

	27,040	0	(27,040)	0	
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Early Intervention

	507,083	527,730	(434,090)	600,723	
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Directorate Reserves

	3,405,422	2,543,411	(2,597,558)	3,351,275	
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Earmarked Reserves

	6,858,717	3,954,375	(3,533,314)	7,279,778	
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Total Reserves - General and Earmarked

	9,543,538	4,457,089	(3,533,314)	10,467,314	
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Provisions

Insurance Provision - Potential MMI clawback	19,540	10,000	(16,424)	13,116	
Other Provisions - Asda re: land at Bolton Street	10,000	(10,000)		0	

Total Provisions

	29,540	0	(16,424)	13,116	
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Analysis of Reserves and Provisions 2016/17

	Opening Balance 01/04/16 £	Other Transfers 2016/17 £	Use in 2016/17 £	Forecast Balance 31/03/17 £	Notes
<u>Reserves</u>					
<u>Notes</u>					

(1) Provisional Outturn as at 31 March 2017.

(2) Capital Financing - £1m to finance public realm works, £500k to part-fund the ICT Refresh, £160k Astley and £290k towards play and open space.

(3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year.

(4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in appendix 3

(5) Slippage from 2016/17 total £222,040. Please see Appendix 2 for itemised list.

(6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.

(7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to purchase further sites.